



ST.XAVIER'S COLLEGE OF ENGINEERING



FINANCIAL

FY 2022-23

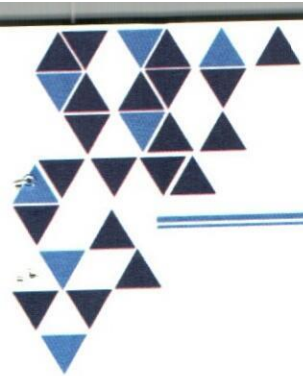
College Account

STATEMENTS

AUDITORS:

Johnson & Associates

• 29-48A2, NORTH STREET, MARTHANDAM



INDEPENDENT AUDITOR'S REPORT

To

The Members of St. Xavier's Catholic College Of Engineering , Chunkankadai

Opinion

We have audited the financial statements of St. Xavier's Catholic College Of Engineering , Chunkankadai (College Account) which comprise the Balance Sheet at 31st March, 2023, the Income and Expenditure, and the Receipts & Payments Account for the year then ended [hereinafter referred to as "the Financial Statements"].

In our opinion, and to the best of our information and according to the explanation given to us , the accompanying financial statements give a true and fair view in conformity with the Generally Accepted Accounting Principles of India in case of the :

- Balance Sheet , of the state of affairs as at 31-03-2023.
- Income and Expenditure Account , of the excess of income over expenditure for the year ended 31-03-2023.
- Receipts and Payments Account , of the cash flows for the year ended 31-03-2023.

Basis for Opinion

We conducted our audit accordance with the Stanards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements in India as per Institute of Chartered Accountants of India , and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis our opinion.

Responsibilities of Management

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement , whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if , individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place : Marthandam,

Date : 02/08/2023.

UDIN : 23202961BGVPC07448



for Johnson & Associates

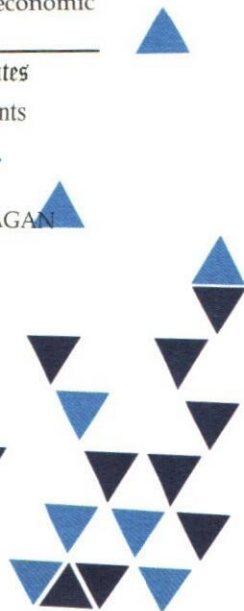
Chartered Accountants

FRN : 006856S

A JOHNSON ROCHE VASAGAN

(Partner)

M.No : 202961



ST.XAVIER'S CATHOLIC COLLEGE OF ENGINEERING
CHUNKANKADAL, NAGERCOIL, KANYAKUMARI DISTRICT

COLLEGE ACCOUNT

Balance Sheet as at 31/03/2023

LIABILITIES		ASSETS	
Capital Fund		Fixed Assets	
(SCH: 1)	63,32,67,720.98	(SCH: 5)	6,38,54,841.37
Reserve Fund		Less Accumulated Depreciation	2,24,05,539.18
(SCH: 2)	1,02,19,038.00	Current Assets,	4,14,49,302.19
Loan Fund		Loans & Advances	
(SCH: 3)	5,25,67,595.00	(SCH: 6)	67,86,07,401.79
Current Liabilities			
(SCH: 4)	2,40,02,350.00		
	72,00,56,703.98		72,00,56,703.98

Income and Expenditure Account for the period from 01/04/2022 to 31/03/2023

EXPENDITURES		INCOMES	
To Administrative Expenses (SCH-14)	17,68,23,955.39	By Fees & Collections (SCH-8)	22,63,13,544.95
" Surplus	5,26,09,525.46	" Other Income (SCH-9)	31,19,935.90
	22,94,33,480.85		22,94,33,480.85

AS PER OUR REPORT ATTACHED



For Johnson & Associates
Chartered Accountants
FRN. 68566

Johnson Roche Vasagan A
Partner
M.No. 202961

ST.XAVIER'S CATHOLIC COLLEGE OF ENGINEERING
CHUNKANKADAI, NAGERCOIL, KANYAKUMARI DISTRICT

COLLEGE ACCOUNT

Receipts and Payments Account for the period from 01/04/2022 to 31/03/2023

RECEIPTS		PAYMENTS	
To Opening Balance:		By Advances	
(SCH: 7)	98,62,971.93	(SCH: 11)	74,10,115.00
" Fees and Collections		" Other Payments	
(SCH: 8)	22,63,13,544.95	(SCH: 12)	12,73,28,710.00
" Other Income		" Inter Unit Transfer	
(SCH: 9)	31,19,935.90	(SCH: 13)	60,50,000.00
" Other Receipts		" Administrative Expenses	
(SCH: 10)	9,77,36,039.40	(SCH: 14)	17,68,23,955.39
" Advances		" Fixed Assets	
(SCH: 11)	75,31,186.00	(SCH: 5)	81,80,807.00
		" Closing Balance:	
		(SCH: 15)	1,87,70,090.79
	34,45,63,678.18		34,45,63,678.18

AS PER OUR REPORT ATTACHED



For Johnson & Associates
Chartered Accountants
FRN. 6856S


Johnson Roche Vasagan A
Partner
M.No. 202961