



**INDEPENDENT AUDITOR'S REPORT**

To

**The Governing Body of St. Xavier's Catholic College of Engineering**

**Qualified Opinion**

We have audited the College Account of, St. Xavier's Catholic College of Engineering which comprise the Balance Sheet at **31<sup>st</sup> March, 2020**, the Income and Expenditure Account, and the Receipts & Payments Account for the year then ended [hereinafter referred to as "the Financial Statements"].

In our opinion, and to the best of our information and according to the explanation given to us, except for the possible effects of the matters described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements give a true and fair view in conformity with the Generally Accepted Accounting Principles of India in case of the :

- a. Balance Sheet, of the state of affairs as at 31-03-2020.
- b. Income and Expenditure Account, of the excess of expenditure over income for the year ended 31-03-2020.
- c. Receipts and Payments Account, of the cash flows for the year ended 31-03-2020.

**Basis for Qualified Opinion**

The investment details of Gratuity Reserve Fund of Rs. 11210261, Salary Reserve Fund of Rs. 1156848 and Health Benefit Fund of Rs. 613303 were not provided.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the college in accordance with the ethical requirements that are relevant to our audit of the financial statements in India as per Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that, subject to the matters specified under basis of qualified opinion of our report the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Responsibilities of Management**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place : Marthandam  
Date : 05-09-2020

for **Johnson & Associates**  
Chartered Accountants  
FRN : 006856S



  
A. Johnson Roche Vasagan  
(Partner)  
M. No : 202961

UDIN: 20202961AAAAHX9105



**ST.XAVIER'S CATHOLIC COLLEGE OF ENGINEERING**

**CHUNKANKADAL, NAGERCOIL**

**KANYAKUMARI DISTRICT**

**COLLEGE ACCOUNT**

**Balance Sheet as at 31/03/2020**

<b>LIABILITIES</b>		<b>ASSETS</b>	
Capital Fund (SCH: 1)	536442938.47	Fixed Assets (SCH: 4)	46879951.37
Reserve Fund (SCH: 2)	10219038.00	Current Assets, Loans & Advances (SCH: 5)	567799590.10
Current Liabilities (SCH: 3)	68017565.00		
	<u>614679541.47</u>		<u>614679541.47</u>

**Income and Expenditure Account for the period from 01/04/2019 to 31/03/2020**

<b>EXPENDITURES</b>		<b>INCOMES</b>	
To Administrative Expenses (SCH-12)	154672063.88	By Fees & Collections (SCH-6)	151442644.52
" Other Expenses (SC H-13)	58500.00	" Other Income (SCH-7)	2496841.00
" Depreciation (SCH-4)	8429390.67	" Deficit	9220469.03
	<u>163159954.55</u>		<u>163159954.55</u>

AS PER OUR REPORT ATTACHED



**For Johnson & Associates**  
**Chartered Accountants**  
**FRN. 6856S**

*Johnson*  
**Johnson Roche Vasagan A**  
**Partner**  
**M.No. 202961**

ST. XAVIER'S CATHOLIC COLLEGE OF ENGINEERING  
CHUNKANKADAI, NAGERCOIL  
KANYAKUMARI DISTRICT  
COLLEGE ACCOUNT

SCHEDULES FORMING PART OF ACCOUNTS  
ST. XAVIER'S CATHOLIC COLLEGE OF ENGINEERING

CHUNKANKADAI, NAGERCOIL

KANYAKUMARI DISTRICT

COLLEGE ACCOUNT

**Receipts and Payments Account for the period from 01/04/2019 to 31/03/2020**

<u>RECEIPTS</u>	<u>PAYMENTS</u>
To Opening Balance:	By Advances
(SCH: 6) 24214217.46	(SCH: 10) 9045192.00
" Fees and Collections	" Other Payments
(SCH: 7) 151442644.52	(SCH: 12) 72034715.70
" Other Income	" Inter Unit Transfer
(SCH: 8) 2496841.00	(SCH: 11) 14041112.00
" Other Receipts	" Administrative Expenses
(SCH: 9) 77050000.00	(SCH: 13) 154672063.88
" Advances	" Other Expenses
(SCH: 10) 10153717.00	(SCH: 14) 58500.00
" Inter Unit Transfer	" Purchase of Fixed Assets
(SCH: 11) 41112.00	(SCH: 4) 9270152.00
	" Closing Balance:
	(SCH: 15) 6276796.40
<u>265398531.98</u>	<u>265398531.98</u>

AS PER OUR REPORT ATTACHED



**For Johnson & Associates**  
**Chartered Accountants**  
**FRN. 6856S**

*Johnson*  
**Johnson Roche Vasagan A**  
**Partner**  
**M.No. 202901**